



Consent

Agenda Item 4c

September 16, 2013

ITEM NAME: Total Fund Monthly Update – Performance and Risk

PROGRAM: Total Fund

ITEM TYPE: Asset Allocation, Performance and Risk – Consent Information

EXECUTIVE SUMMARY

Enclosed is the Total Fund Monthly Update - Performance and Risk for the month ending July 31, 2013. This report includes summary information on asset allocation, risk, investment performance, and investment transactions.

STRATEGIC PLAN

The agenda item supports CalPERS Strategic Plan goal to improve long-term pension and health benefit sustainability. This effort provides detailed information for performance and asset allocation across the Total Fund to effectively support the CalPERS Investment Committee in their oversight capacity.

BACKGROUND

The investment performance and risk information provided in this item was previously reported in the Total Fund Monthly Update. In an effort to continuously improve our reporting to the Investment Committee, the Total Fund Monthly Update was separated into two distinct reports. The Total Fund Monthly Update - Performance and Risk is provided as Attachment 1 and focuses on investment performance and risk. The Total Fund Monthly Update - Investment Compliance focuses on investment policy and compliance items and is available as Agenda Item 4d for the September IC meeting.

The information presented in this report enables the Investment Committee to monitor the performance of the fund and the various asset classes in a summary format.

BUDGET AND FISCAL IMPACTS

Not Applicable

ATTACHMENT

Attachment 1 – Total Fund Monthly Update – Performance and Risk (July 2013 Period)

MATT FLYNN
Senior Portfolio Manager
Investment Servicing

CAROL MOODY
Interim Chief Operating Investment Officer